

PCH OFFSHORE AGGRESSIVE FEEDER PORTFOLIO

31 DEC 2019

RISK PROFILE

Low	Low-Med	Med	Med-High	High

FUND INFORMATION

Fund Classification	Global MA High Equity
Inception Date	1 Dec 2013
Benchmark	Global MA High Equity
Portfolio Manager	Grant Alexander
Investment Manager	Private Client Portfolios
Platform*	Investec
Reg 28 Compliant	No
Min. Lump Sum	R 1 000 000 (Negotiable)
Min. Debit Order	R 1 000 per month

FEES (INC VAT IF APL) QUOTE AS R1 MIL

Initial Fee	Negotiable
Annual Fees	
Fund Manager Fee	1.27%
Admin / Platform Fee	0.46%
Model Portfolio Fee	0.58%
Adviser Fee	1.15% (Maximum)
Performance Fee	As per Fund Managers

HOLDINGS %

Investec Global Franchise FF H	17.5
Investec Global Strategic Equity FF H	17.5
Nedgroup Inv Global Equity FF B2	17.5
Nedgroup Inv Global Flexible FF B2	17.5
Coronation Global Cap. Plus [ZAR] FF A	12.5
Coronation Global Em Mkts Flex [ZAR] A	12.5
Catalyst Gbl Real Estate Prescient FF B	5.0

INVESTMENT OBJECTIVE

The PCH Offshore Aggressive Feeder Portfolio is suitable for investors who wish to invest in a global actively managed portfolio without having to expatriate Rands or utilize their offshore allowance. Although fully invested outside South Africa, the underlying funds are priced and traded daily in South Africa. As this portfolio is global in nature, exposure will be taken in a wide range of currencies and markets, via an allocation of assets between equity, bonds, property and cash to offer investors with a high risk tolerance, long term capital growth.

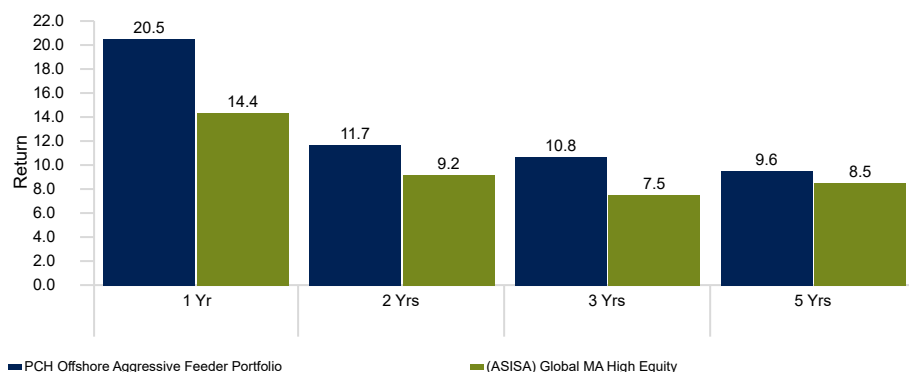
We invest in a combination of "best of breed" rand-denominated international unit trusts, blending the different skills and investment styles of fund managers. This approach has the ability to reduce volatility while achieving a growth rate in excess of inflation through different investment cycles.

The portfolio has a significant bias towards equities and over time the effective equity exposure ranges between 60% and 95%. Market risk is high and you may experience negative returns over the short term.

PERFORMANCE % (BACK TESTED PRIOR TO DEC 2013)

ANNUALISED	1 Yr	2 Yrs	3 Yrs	5 Yrs
PCH Offshore Aggressive Feeder Portfolio	20.5	11.7	10.8	9.6
(ASISA) Global MA High Equity	14.4	9.2	7.5	8.5

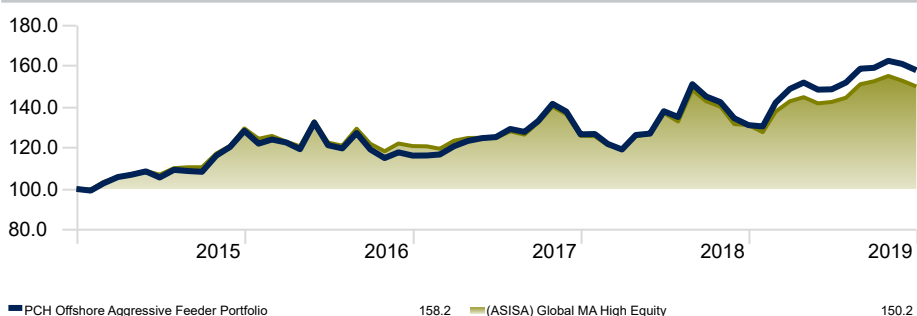
CUMULATIVE	1 Yr	2 Yrs	3 Yrs	5 Yrs
PCH Offshore Aggressive Feeder Portfolio	20.5	24.8	35.9	58.2
(ASISA) Global MA High Equity	14.4	19.1	24.1	50.2



RISK STATISTICS OVER THE PAST 5 YEARS

	Max Drawdown	Std Dev	Sortino Ratio	Sharpe Ratio
PCH Offshore Aggressive Feeder Portfolio	-15.8	14.8	0.4	0.2
(ASISA) Global MA High Equity	-14.8	14.0	0.2	0.2

GROWTH CHART OVER THE PAST 5 YEARS



ASSET ALLOCATION (30 SEP 2019)

	Domestic %	Foreign %	Total %
Equity	2.2	72.8	75.0
Protected Strategy	0.0	0.5	0.5
Africa	0.0	0.1	0.1
Total Equity	2.2	73.4	75.7
Property	0.2	5.3	5.6
Bonds / Prefs	0.9	12.0	12.9
Cash	0.6	5.3	5.9
Total	4.0	96.0	100

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DISCLAIMER

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